

IRMMW-THz

International Organizing Committee

International Society of Infrared, Millimeter, and Terahertz Waves: IRMMW-THz

"Promoting the worldwide collection, dissemination and exchange of scientific and technical knowledge in the areas and disciplines involving infrared, millimeter and terahertz waves."

General Secretary's Financial Report for 2011

2010 Accounts Balance:

Total Assets (All in Bank of America Account until April, 14 2011): \$49,416.94

2011 Accounts Log:

Accounts Summary as of 1/15/2012

(1). Checking:

Bank of America, Foothill Blvd., La Canada, CA, USA

Balance as of 1/15/2012: \$8634.74

(2). Investments:

Vanguard VFIDX mid term cap bond fund

Balance as of 1/15/2012: \$66,949.08

Total dividends and distributions in 2011: \$2689.14

Realized 9 month gain on VFIDX (April 2011-Jan 15, 2012)= 6.2%

Total Assets as of 1/15/2012 (Note value of VFIDX shares fluctuates)

Bank+VFIDX (including distributions)=\$75,583.82

2011 Transactions Summary as of 1/15/2012

Expenses (includes Student Paper Prize money and checking account fees): \$1490.36

Income: \$23,455.00 *Attendee Fee from IRMMW-THz2010 in ROME received 2/22/2011*

Summary Statement

IRMMW-THz checking accounts were established in 2010 through a donation from IRMMW-THz2008 of \$52,948.94. After a payment to Shocklogic for database services for 2011-2013 of \$4532.00 the society account stood at: \$49,416.94.

In February IRMMW-THz2010 donated \$23,455.00 in attendee fees bringing the balance to: \$72,871.94.

In April 2011 a Vanguard VFIDX account was opened for \$65,000. The remaining funds stayed in the checking account.

Expenses in 2011 included banking and transactions fees, student paper prize money and domain name fees (summarized above) totaled \$1490.36

Earnings from VFIDX growth, dividends and distributions totaled \$1949.08+\$2689.14.

A change in 2011 from prior years is a ceasing of payments from IEEE for digest papers (used to be \$1000 per conference).

We have been notified by the Chair of IRMMW-THz2011 that there will be a default on the attendee payment to the society (roughly \$25,000) due to a conference overrun.

No other 2012 income is anticipated at this time.

Peter H. Siegel
General Secretary

January 15, 2012